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Technical Stock Pick

HATSUN AGRO

Analyst

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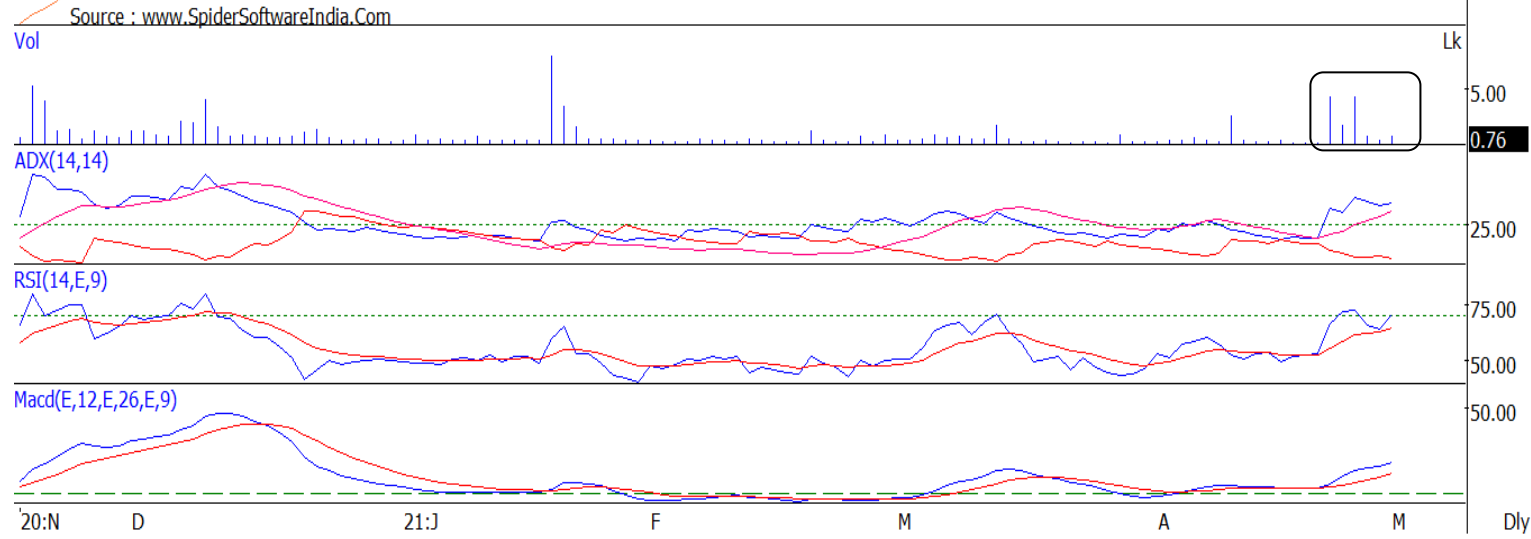


Buy Hatsun Agro

Stock	CMP #	Buying Range	Average Level	Targets	SL*	Time Horizon
Hatsun Agro	805.30	805-815	755	907,1050	725	Upto 3 Months

Note: * Excluding Freak Trades lasting less than a minutes.

HATSUN [N3892] 793.00, 831.90, 772.30, 827.10, 75721 3.85%
Price Avg(E,50)



Observations:

- » Stock price has broken out from Symmetrical Triangle pattern on the daily chart
- » After Breakout, Stock witnessed running correction, found support and bounced back sharply. This indicates the typical throwback setup which usually come post breakout
- » Volumes have risen sharply in last 6 sessions
- » Stock price has been finding support on its 50 days EMA
- » Primary trend of the stock has been bullish, as it has been forming higher top and higher bottom on weekly and monthly chart
- » Weekly MACD has shown positive crossover above the equilibrium line
- » ADX has risen above the 25 level on daily chart, which indicates bullish momentum in the counter

Buy Hatsun Agro

Disclosure:

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Any holding in stock – NO

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